



FORM NL-1-B-RA

Name of the Insurer: UNITED INDIA INSURANCE COMPANY LIMITED
Registration No.545 and Date of Registration with the IRDAI 2nd February 2023
REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31st December 2023

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
		For the Quarter ended 31.12.2023	Upto the Quarter ended 31.12.2023	For the Quarter Ended 31.12.2022	Upto the Quarter ended 31.12.2022	For the Quarter ended 31.12.2023	Upto the Quarter ended 31.12.2023	For the Quarter Ended 31.12.2022	Upto the Quarter ended 31.12.2022	For the Quarter ended 31.12.2023	Upto the Quarter ended 31.12.2023	For the Quarter Ended 31.12.2022	Upto the Quarter ended 31.12.2022	For the Quarter ended 31.12.2023	Upto the Quarter ended 31.12.2023	For the Quarter Ended 31.12.2022	Upto the Quarter ended 31.12.2022
1 Premiums earned (Net)	NL-4	18,833	65,998	6,953	62,174	5,059	14,847	7,207	18,284	4,36,011	11,61,507	4,60,781	10,81,173	4,59,902	12,42,352	4,74,941	11,61,632
2 Profit/ Loss on sale/redemption of Investments		1,458	6,054	2,917	5,655	331	1,374	704	1,451	19,848	82,396	36,285	78,623	21,638	89,824	39,906	85,728
3 Interest, Dividend & Rent – Gross	Note 1	3,501	16,890	3,948	13,658	795	2,478	914	2,581	48,252	1,49,190	45,344	1,39,849	52,548	1,68,558	50,205	1,56,088
4 Other		-	-	-	-	-	-	-	-	30	92	32	95	30	92	32	95
(a) Other Income (to be specified)																	
(i) Transfer Fees / Exchange Gain / Loss																	
(b) Contribution from the Shareholders' Account																	
(i) Towards Excess Expenses of Management																	
TOTAL (A)		23,792	88,942	13,817	81,488	6,184	18,700	8,824	22,316	5,04,141	13,93,186	5,42,442	12,99,740	5,34,117	15,00,827	5,65,083	14,03,543
6 Claims Incurred (Net)	NL-5	20,577	55,280	9,376	39,940	2,780	9,233	6,075	15,096	3,88,377	11,24,237	3,81,555	10,42,827	4,11,735	11,88,749	3,97,005	10,97,863
7 Commission	NL-6	4,751	10,353	3,512	8,552	724	2,283	667	2,054	31,089	81,965	21,412	65,624	36,564	94,602	25,591	76,230
8 Operating Expenses related to Insurance Business	NL-7	8,129	32,908	27,892	48,950	1,173	4,087	3,818	7,071	79,675	2,20,925	2,03,931	3,42,274	88,977	2,57,919	2,35,642	3,98,295
9 Premium Deficiency																	
TOTAL (B)		33,457	98,541	40,780	97,442	4,677	15,603	10,560	24,221	4,99,142	14,27,127	6,06,898	14,50,724	5,37,275	15,41,271	6,58,237	15,72,388
10 Operating Profit/(Loss) C= (A - B)		-9,665	-9,599	-26,963	-15,955	1,508	3,096	-1,736	-1,906	4,999	-33,941	-64,456	-1,50,985	-3,158	-40,444	-93,154	-1,68,845
11 APPROPRIATIONS																	
Transfer to Shareholders' Account																	
Transfer to Catastrophe Reserve																	
Transfer to Other Reserves (to be specified)																	
TOTAL (C)		-9,665	-9,599	-26,963	-15,955	1,508	3,096	-1,736	-1,906	4,999	-33,941	-64,456	-1,50,985	-3,158	-40,444	-93,154	-1,68,845

Notes:- (a) See notes appended at the end of Form NL-2-B-PL

Note - 1

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For the Quarter ended 31.12.2023	Upto the Quarter ended 31.12.2023	For the Quarter Ended 31.12.2022	Upto the Quarter ended 31.12.2022	For the Quarter ended 31.12.2023	Upto the Quarter ended 31.12.2023	For the Quarter Ended 31.12.2022	Upto the Quarter ended 31.12.2022	For the Quarter ended 31.12.2023	Upto the Quarter ended 31.12.2023	For the Quarter Ended 31.12.2022	Upto the Quarter ended 31.12.2022	For the Quarter ended 31.12.2023	Upto the Quarter ended 31.12.2023	For the Quarter Ended 31.12.2022	Upto the Quarter ended 31.12.2022
Interest, Dividend & Rent	3,321	16,726	4,078	14,038	754	2,441	943	2,678	45,808	1,46,959	46,773	1,45,132	49,883	1,66,126	51,795	1,61,848
Add/Less:-																
Investment Expenses	6	21	9	21	1	5	2	5	88	281	110	294	95	306	121	321
Amortisation of Premium/ Discount on Investments	14	42	19	45	3	10	4	12	190	577	218	632	207	629	241	689
Amount written off in respect of depreciated investments	-	590	47	388	-	134	7	100	-	8,032	123	5,394	-	8,757	177	5,882
Provision for Bad and Doubtful Debts	-189	-785	70	46	-43	-178	18	12	-2,573	-10,685	1,007	634	-2,805	-11,649	1,095	692
Provision for diminution in the value of other than actively traded Equities	-11	-32	-14	-120	-2	-7	-2	-31	-149	-436	-29	-1,673	-162	-475	-44	-1,824
Investment income from Pool																
Interest, Dividend & Rent – Gross*	3,501	16,890	3,948	13,658	795	2,478	914	2,581	48,252	1,49,190	45,344	1,39,849	52,548	1,68,558	50,205	1,56,088

* Term gross implies inclusive of TDS